



 **Globe Telecom, Inc.**
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30 May 2016

Philippine Stock Exchange, Inc.
3/F Tower One and Exchange Plaza,
Ayala Triangle, Ayala Avenue, Makati City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Philippine Dealing and Exchange Corporation
37/F Tower 1, The Enterprise Center,
6766 Ayala Avenue corner Paseo de Roxas, Makati City

Attention: Ms. Vina Vanessa S. Salonga
Head, Issuer Compliance and Disclosure Department

Mesdames:

This is in reply to the Philippine Stock Exchange (PSE) letter dated May 30, 2016 seeking clarification and/or confirmation on the news article entitled “Globe investing \$500m to expand corporate data network” posted in The Standard (Internet Edition) on May 30, 2016. The article reported in part that:

“Globe Telecom Inc. said on Friday it will invest close to \$500 million over a five-year period beginning this year to expand its corporate data for enterprises.

‘A growing number of enterprises today use software applications delivered via cloud which require significant bandwidth. Deploying fiber in key areas will enhance productivity, efficiency and competitiveness of businesses that will sustain the growth momentum of the Philippine economy,’ Globe acting chief finance officer Rizza Maniego-Eala said.

Eala said the corporate data expansion aimed to support the growth of business clients, capitalizing on the changing business landscape with the strategic use of digital technologies.

Expansion of the company’s corporate data network will address client needs for additional bandwidth as they embrace new network technologies such as Software Defined Network/ Network Function Virtualization, Cloud, Big Data, among others.

The initiative supports the information communication technology requirements of finance, services, retail, IT-BPO and manufacturing enterprises as they expand their operations to Visayas, Calabarzon and Davao...”

We wish to affirm that the company is open to considering investments to expand corporate data network as part of its thrust to provide quality service and contribute to the growth of the Philippine economy.

Thank you.

Very truly yours,



ROSEMARIE MANIEGO-EALA
Acting Chief Finance Officer, Treasurer, and
Chief Risk Officer