



 **Globe Telecom, Inc.**
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29 August 2017

The Philippine Stock Exchange, Inc.

3/F, Tower One and Exchange Plaza, Ayala Triangle,
Ayala Avenue, Makati City, 1226

Attention: Mr. Jose Valeriano B. Zuño III
Officer-In-Charge – Head of the Disclosure Department

Philippine Dealing and Exchange Corporation

37/F Tower 1, The Enterprise Center,
6766 Ayala Avenue corner Paseo de Roxas, Makati City

Attention: Ms. Vina Vanessa S. Salonga
Head, Issuer Compliance and Disclosure Department

Re: Response to PSE Inquiry – ABS-CBN News (Internet Edition) news article

Gentlemen:

This is in reply to the Philippine Stock Exchange, Inc.'s (PSE) letter dated August 25, 2017 with respect to the news article entitled "Globe, Jack Ma tie-up gets anti-trust watchdog's approval" posted in ABS-CBN News (Internet Edition) on August 24, 2017. The article reported in part that:

"MANILA - The Philippines anti-trust monitor said Thursday it approved the strategic partnership between Globe Telecom's Mynt and Ant Financial of Chinese internet billionaire Jack Ma.

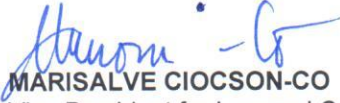
Philippine Competition Commission Chairman Arsenio Balisacan said it took some time before the body decided on the deal because it had to look at Globes businesses to make sure competition laws are not violated.

...."

We wish to confirm the newspaper report that the Philippine Competition Commission (PCC) approved the acquisition by Alipay Singapore Holding Pte. Ltd of shares in Globe Fintech Innovations, Inc. (Mynt) as announced by the PCC.

Thank you very much.

Very truly yours,
Globe Telecom, Inc.
By:



ATTY. MARISALVE CIOCON-CO
Senior Vice President for Law and Compliance,
Chief Compliance Officer and Assistant Corporate Secretary