

15 October 2009

Philippine Stock Exchange
Attn.: Ms. Janet A. Encarnacion
Head – Disclosure Department
4/F PSE Center, Exchange Road
Ortigas Center, Pasig City

Philippine Dealing and Exchange Corporation
Attn.: Mr. Cesar B. Crisol
President and Chief Operating Officer
37/F Tower 1, The Enterprise Center
6766 Ayala Avenue corner Paseo de Roxas
Makati City

Subject: Computation of Public Ownership Level

Gentlemen:

Please find attached Globe Telecom, Inc.'s computation of the Public Ownership Level as of 30 September 2009.

Thank you.

Very truly yours,


DITAS L. SANTAMARIA
Head, Financial Planning and Analysis

GLOBE TELECOM, INC.
Computation of Public Ownership as of September 30, 2009

	Number of Shares			
	Common	Preferred	Total	
Number of Issued Shares	132,343,481	158,515,021	290,858,502	
Less: Number of Treasury Shares (if any)	0	0	0	
Number of Issued and Outstanding Shares	132,343,481	158,515,021	290,858,502	
Less:				
	% to total I/O Shares	Common	Preferred	Total
Directors				
Jaime Augusto Zobel de Ayala				
Direct	0.0000 %	2	0	2
Indirect (thru AC as nominee share)	0.0000 %	1	0	1
Delfin L. Lazaro				
Indirect (thru AC as nominee share)	0.0000 %	1	0	1
Chang York Chye				
Indirect (thru STI as nominee share)	0.0000 %	2	0	2
Fernando Zobel de Ayala				
Indirect (thru AC as nominee share)	0.0000 %	1	0	1
Gerardo C. Ablaza, Jr.				
Indirect (thru PCD)	0.0392 %	113,991	0	113,991
Indirect (thru AC as nominee share)	0.0000 %	1	0	1
Direct	0.0013 %	3,653	0	3,653
Romeo L. Bernardo				
Indirect (thru PCD)	0.0006 %	1,834	0	1,834
Indirect (thru Asiacom as nominee share)	0.0000 %	0	1	1
Koh Kah Sek				
Indirect (thru STI as nominee share)	0.0000 %	2	0	2
Roberto F. de Ocampo				
Indirect (thru STI as nominee share)	0.0000 %	1	0	1
Xavier P. Loinaz				
Direct	0.0000 %	10	0	10
Guillermo D. Luchangco				
Direct	0.0038 %	11,000	0	11,000
Indirect (thru Asiacom as nominee share)	0.0000 %		1	1
Ernest Lawrence L. Cu				
Direct	0.0000 %	0	1	1
Sub-total	0.0449 %	130,499	3	130,502
Officers				
Ferdinand M. de la Cruz				
Direct	0.0012 %	3,488	0	3,488
Rebecca V. Eclipse				
Indirect (thru PCD)	0.0032 %	9,254	0	9,254
Rodell A. Garcia				
Direct	0.0027 %	7,790	0	7,790
Gil B. Genio				
Indirect (thru PCD)	0.0159 %	46,203	0	46,203
Delfin C. Gonzalez, Jr.				
Direct	0.0103 %	30,000	0	30,000
Ma. Caridad D. Gonzales				
Indirect (thru PCD)	0.0019 %	5,415	0	5,415
Catherine L. Hufana-Ang				
Direct	0.0003 %	948	0	948
Greg L. Romero				
Direct	0.0002 %	647	0	647

Susan Grace R. Manalo				
Direct	0.0003 %	975	0	975
Sub-total	0.0360 %	104,720	0	104,720
Principal Stockholders				
Asiacom Phils., Inc.				
Direct	54.4990 %	0	158,515,018	158,515,018
Singapore Telecom Int'l. Pte Ltd				
Direct	21.5385 %	62,646,486	0	62,646,486
Ayala Corporation				
Direct	13.8622 %	40,319,263	0	40,319,263
Sub-total	89.8996 %	102,965,749	158,515,018	261,480,767
Others				
Government				-
Banks				-
Employees				
ESOP	0.0266 %	77,505		77,505
Lock-Up Shares				-
Sub-total	0.0266 %	77,505	-	77,505
TOTAL	90.0072 %	103,278,473	158,515,021	261,793,494
Total Number of Shares Owned by the Public		29,065,008	-	29,065,008

PUBLIC OWNERSHIP PERCENTAGE
Total Number of Shares Owned by the Public

29,065,008 shares = 9.99%
290,858,502 shares

Number of Issued and Outstanding Shares	=	290,858,502
Number of Outstanding Shares	=	290,858,502
Number of Treasury Shares	=	0
Number of Listed Shares		
Common Shares	=	131,593,430
Preferred "A" Shares	=	158,515,021
Number of Foreign-Owned Shares		
Common Shares	=	83,872,889
Preferred "A" Shares	=	0
Foreign Ownership Level (%)	=	28.84%
Foreign Ownership Limit (%)	=	40%