Globe Telecom, Inc.

Tel.: +632 7302000 Fax: +632 7392000 Web: www.globe.com.ph

Globe Telecom Plaza Pioneer corner Madison Streets, 1552 Mandaluyong City, Philippines

P.O. Box M-073 MPO Mandaluyong Municipal Bldg., 1501 Mandaluyong City, Philippines

15 October 2010

Mr. John Benette B. Mamangun Philippine Stock Exchange Corporate Planning and Research Tektite Tower, Exchange Road Ortigas Center, Pasig City

Dear Mr. Mamangun,

In compliance with the Exchange's Memorandum Circular No. 2008-0356 on the submission of the Quarterly Public Ownership Report, please find attached Globe Telecom, Inc.'s computation of its Public Ownership Level as of **30 September 2010**.

We trust that you will find the foregoing in order.

Thank you.

Very truly yours,

SOLOMON M. HERMOSURA

Corporate Secretary



GLOBE TELECOM, INC. Computation of Public Ownership as of September 30, 2010

			Common	Number of Shares Preferred	Total
Number of Issued Shares		_	132,348,473	158,515,021	290,863,494
Less: Number of Treasury Shares (if any)		_	0	0	0
Number of Issued and Outstanding Shares Less:			132,348,473	158,515,021	290,863,494
	% to total I/O Shares		Common	Preferred	Total
Directors					
Jaime Augusto Zobel de Ayala					
Direct	0.0000		2	0	2
Indirect (thru AC as nominee share)	0.0000	%	1	0	1
Delfin L. Lazaro					
Indirect (thru AC as nominee share)	0.0000	%	1	0	1
Mark Chong Chin Kok					
Indirect (thru STI as nominee share)	0.0000	%	2	0	2
Fernando Zobel de Ayala					
Indirect (thru AC as nominee share)	0.0000	%	1	0	1
Gerardo C. Ablaza, Jr.					
Indirect (thru PCD)	0.0159	%	46,321	0	46,321
Indirect (thru AC as nominee share)	0.0000	%	1	0	1
Direct	0.0013	%	3,653	0	3,653
Romeo L. Bernardo					
Indirect (thru PCD)	0.0006	%	1,834	0	1,834
Indirect (thru Asiacom as nominee share)	0.0000		0	1	1
Koh Kah Sek					
Indirect (thru STI as nominee share)	0.0000	%	2	0	2
Roberto F. de Ocampo					
Indirect (thru STI as nominee share)	0.0000	%	1	0	1
Xavier P. Loinaz					
Direct	0.0000	%	10	0	10
Guillermo D. Luchangco					
Direct	0.0038	%	11,000	0	11,000
Indirect (thru Asiacom as nominee share)	0.0000	%		1	1
Ernest Lawrence L. Cu					
Direct	0.0000	%	0	1	1_
Sub-total	0.0216	%	62,829	3	62,832
Officers					
Ferdinand M. de la Cruz					
Direct	0.0012	%	3,594	0	3,594
Rebecca V. Eclipse			,		,
Indirect (thru PCD)	0.0032	%	9,254	0	9,254
Rodell A. Garcia					
Direct	0.0027	%	7,790	0	7,790
Gil B. Genio					
Indirect (thru PCD)	0.0159	%	46,203	0	46,203
Alberto M. de Larrazabal					
Direct	0.0002	%	500	0	500
Marisalve Ciocson-Co					
Direct	0.0003	%	832	0	832
Catherine L. Hufana-Ang					
Direct	0.0003	%	948	0	948
Greg L. Romero					
Direct	0.0002	%	647	0	647

Number of Shares Owned by the Public			29,179,705	-	29,179,705
TOTAL	89.9679	%	103,168,768	158,515,021	261,683,78
Sub-total	0.0239	%	69,427	-	69,42
Lock-Up Shares					-
ESOP	0.0239	%	69,427		69,42
Employees					
Banks					-
Government					-
Others					
Sub-total	89.8981	%	102,965,749	158,515,018	261,480,76
Direct	13.8619		40,319,263	0	40,319,26
Ayala Corporation					
Direct	21.5381	%	62,646,486	0	62,646,48
Singapore Telecom Int'l. Pte Ltd					
Direct	54.4981	%	0	158,515,018	158,515,01
Asiacom Phils., Inc.					
Principal Stockholders					
Sub-total	0.0243	%	70,763	0	70,76
Direct	0.0000	_	20	0	2
Solomon M. Hermosura					
Direct	0.0003	%	975	0	97

PUBLIC OWNERSHIP PERCENTAGE Total Number of Shares Owned by the Public

<u>29,179,705</u> shares = <u>10.03%</u> 290,863,494 shares

Number of Issued and Outstanding Shares	=	290,863,494
Number of Outstanding Shares	=	290,863,494
Number of Treasury Shares	=	0
Number of Listed Shares		
Common Shares	=	131,610,322
Preferred "A" Shares	=	158,515,021
Number of Foreign-Owned Shares		
Common Shares	=	83,166,981
Preferred "A" Shares	=	0
Foreign Ownership Level (%)	=	28.59%
Foreign Ownership Limit (%)	=	40%