

Globe Telecom, Inc.

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Pioneer corner Madison Streets,
1552 Mandaluyong City, Philippines

P.O. Box M-073 MPO
Mandaluyong Municipal Bldg.,
1501 Mandaluyong City, Philippines

20 January 2011

Mr. John Benette B. Mamangun
Philippine Stock Exchange
Corporate Planning and Research
Tektite Tower, Exchange Road
Ortigas Center, Pasig City

Dear Mr. Mamangun,

In compliance with the Exchange's Memorandum Circular No. 2008-0356 on the submission of the Quarterly Public Ownership Report, please find attached Globe Telecom, Inc.'s computation of its Public Ownership Level as of **31 December 2010**.

We trust that you will find the foregoing in order.

Thank you.

Very truly yours,



SOLOMON M. HERMOSURA
Corporate Secretary

GLOBE TELECOM, INC.
Computation of Public Ownership as of December 31, 2010

	Number of Shares			
	Common	Preferred	Total	
Number of Issued Shares	132,348,473	158,515,021	290,863,494	
Less: Number of Treasury Shares (if any)	0	0	0	
Number of Issued and Outstanding Shares	132,348,473	158,515,021	290,863,494	
Less:				
	% to total I/O Shares	Common	Preferred	Total
Directors				
Jaime Augusto Zobel de Ayala				
Direct	0.0000 %	2	0	2
Indirect (thru AC as nominee share)	0.0000 %	1	0	1
Delfin L. Lazaro				
Indirect (thru AC as nominee share)	0.0000 %	1	0	1
Hui Weng Cheong				
Indirect (thru STI as nominee share)	0.0000 %	2	0	2
Fernando Zobel de Ayala				
Indirect (thru AC as nominee share)	0.0000 %	1	0	1
Gerardo C. Ablaza, Jr.				
Indirect (thru PCD)	0.0159 %	46,321	0	46,321
Indirect (thru AC as nominee share)	0.0000 %	1	0	1
Direct	0.0013 %	3,653	0	3,653
Romeo L. Bernardo				
Indirect (thru PCD)	0.0003 %	834	0	834
Indirect (thru Asiacom as nominee share)	0.0000 %	0	1	1
Koh Kah Sek				
Indirect (thru STI as nominee share)	0.0000 %	2	0	2
Roberto F. de Ocampo				
Indirect (thru STI as nominee share)	0.0000 %	1	0	1
Xavier P. Loinaz				
Direct	0.0000 %	10	0	10
Guillermo D. Luchangco				
Direct	0.0038 %	11,000	0	11,000
Indirect (thru Asiacom as nominee share)	0.0000 %		1	1
Ernest Lawrence L. Cu				
Direct	0.0000 %	0	1	1
Sub-total	0.0213 %	61,829	3	61,832
Officers				
Ferdinand M. de la Cruz				
Direct	0.0012 %	3,594	0	3,594
Rebecca V. Eclipse				
Indirect (thru PCD)	0.0032 %	9,254	0	9,254
Gil B. Genio				
Indirect (thru PCD)	0.0159 %	46,203	0	46,203
Alberto M. de Larrazabal				
Direct	0.0002 %	500	0	500
Marisalve Ciocson-Co				
Direct	0.0003 %	832	0	832
Catherine L. Hufana-Ang				
Direct	0.0003 %	948	0	948
Greg L. Romero				
Direct	0.0002 %	647	0	647
Solomon M. Hermosura				
Direct	0.0000 %	20	0	20
Sub-total	0.0213 %	61,998	0	61,998

Principal Stockholders

Asiacom Phils., Inc.				
Direct	54.4981 %	0	158,515,018	158,515,018
Singapore Telecom Int'l. Pte Ltd				
Direct	21.5381 %	62,646,486	0	62,646,486
Ayala Corporation				
Direct	13.8619 %	40,319,263	0	40,319,263
Sub-total	89.8981 %	102,965,749	158,515,018	261,480,767

Others

Government				-
Banks				-
Employees				
ESOP	0.0233 %	67,654		67,654
Lock-Up Shares				-
Sub-total	0.0233 %	67,654	-	67,654

TOTAL	89.9639 %	103,157,230	158,515,021	261,672,251
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Total Number of Shares Owned by the Public		29,191,243	-	29,191,243
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PUBLIC OWNERSHIP PERCENTAGE
Total Number of Shares Owned by the Public

<u>29,191,243</u> shares	=	<u><u>10.04%</u></u>
290,863,494 shares		

Number of Issued and Outstanding Shares	=	<u>290,863,494</u>
Number of Outstanding Shares	=	<u>290,863,494</u>
Number of Treasury Shares	=	<u>0</u>
Number of Listed Shares		
Common Shares	=	<u>131,612,201</u>
Preferred "A" Shares	=	<u>158,515,021</u>
Number of Foreign-Owned Shares		
Common Shares	=	<u>83,166,981</u>
Preferred "A" Shares	=	<u>0</u>
Foreign Ownership Level (%)	=	<u>28.59%</u>
Foreign Ownership Limit (%)	=	<u>40%</u>