

**Globe Telecom, Inc.**

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1501 Mandaluyong City, Philippines

16 February 2012

**Philippine Stock Exchange**  
3/F Tower One and Exchange Plaza  
Ayala Triangle, Ayala Ave., Makati City

Attention: Ms. Janet A. Encarnacion  
*Head, Disclosure Department*


Gentlemen:

In compliance with the Exchange's Rule on Minimum Public Ownership, please find attached our **amended** Public Ownership Report for the quarter-ended **31 December 2011**.

We trust that you will find the foregoing in order.

Thank you.

Very truly yours,



**SOLOMON M. HERMOSURA**  
Corporate Secretary



**GLOBE TELECOM, INC.**  
**Computation of Public Ownership as of December 31, 2011**

	Number of Shares		
	A	B	Total
Number of Issued Shares			132,353,016
Less: Number of Treasury Shares (if any)			0

**Number of Issued and Outstanding Shares** **132,353,016**

Less:

	% to total I/O Shares	Number of Shares		Total
		A	B	
<b>Directors</b>				
Jaime Augusto Zobel de Ayala				
Direct	0.0000 %			2
Indirect (thru AC as nominee share)	0.0000 %			1
Delfin L. Lazaro				
Indirect (thru AC as nominee share)	0.0000 %			1
Hui Weng Cheong				
Indirect (thru STI as nominee share)	0.0000 %			2
Fernando Zobel de Ayala				
Indirect (thru AC as nominee share)	0.0000 %			1
Gerardo C. Ablaza, Jr.				
Direct	0.0028 %			3,653
Indirect (thru PCD)	0.0267 %			35,321
Indirect (thru AC as nominee share)	0.0000 %			1
Romeo L. Bernardo				
Direct	0.0011 %			1,451
Indirect (thru PCD)	0.0006 %			834
Tay Soo Meng				
Indirect (thru STI as nominee share)	0.0000 %			2
Manuel A. Pacis*				
Indirect (thru PCD)	0.0001 %			100
Xavier P. Loinaz				
Direct	0.0000 %			10
Guillermo D. Luchangco				
Direct	0.0083 %			11,000
<b>Sub-total</b>	<b>0.0396 %</b>			<b>52,379</b>

**Officers**

Rebecca V. Eclipse				
Indirect (thru PCD)	0.0070 %			9,254
Gil B. Genio				
Indirect (thru PCD)	0.0349 %			46,203
Alberto M. de Larrazabal				
Direct	0.0004 %			500
Marisalve Ciocson-Co				
Direct	0.0006 %			832
Catherine L. Hufana-Ang				
Direct	0.0001 %			170
Rodell A. Garcia				
Direct	0.0182 %			24,040
Solomon M. Hermosura				
Direct	0.0000 %			20
<b>Sub-total</b>	<b>0.0612 %</b>			<b>81,019</b>

<b>Principal Stockholders</b>		
Singapore Telecom Int'l. Pte Ltd		
Direct	47.3329 %	62,646,487
Ayala Corporation		
Direct	<u>30.4634 %</u>	<u>40,319,263</u>
<b>Sub-total</b>	<b>77.7963 %</b>	<b>102,965,750</b>
<b>Others</b>		
<b>Government</b>		-
<b>Banks</b>		-
<b>Employees</b>		
ESOP	0.0493 %	65,273
<b>Lock-Up Shares</b>		-
<b>Sub-total</b>	<u>0.0493 %</u>	<u>65,273</u>
<b>TOTAL</b>	<b>77.9464 %</b>	<b>103,164,421</b>
<b>Total Number of Shares Owned by the Public</b>		<b>29,188,595</b>

\*Messrs. Pacis and Ernest Lawrence L. Cu directly hold one (1) preferred share each.

**PUBLIC OWNERSHIP PERCENTAGE**  
**Total Number of Shares Owned by the Public**

29,188,595 shares = 22.05%  
132,353,016 shares

Number of Issued and Outstanding Common Shares	=	132,353,016
Number of Outstanding Common Shares	=	132,353,016
Number of Treasury Shares	=	0
Number of Listed Shares		
Common Shares	=	131,634,680
Preferred Shares	=	158,515,021
Number of Foreign-Owned Shares		
Common Shares	=	85,319,344
Preferred Shares	=	0
Foreign Ownership Level (%)	=	29.33%
Foreign Ownership Limit (%)	=	40%

**References to the reported shareholdings:**

Jaime Augusto Zobel de Ayala	-	SEC Form 23-B dated Feb. 27, 2007
Delfin L. Lazaro	-	SEC Form 23-B dated December 2002
Hui Weng Cheong	-	SEC Form 23-A dated Oct. 8, 2010
Fernando Zobel de Ayala	-	SEC Form 23-B dated Feb. 27, 2007
Gerardo C. Ablaza, Jr.	-	SEC Form 23-B dated April 6, 2011
Romeo L. Bernardo	-	SEC Form 23-B dated Aug. 10, 2011
Tay Soo Meng	-	SEC Form 23-A dated Feb. 9, 2011
Manuel A. Pacis	-	SEC Form 23-A dated April 19, 2011
Xavier P. Loinaz	-	SEC Form 23-B dated April 2, 2009
Guillermo D. Luchangco	-	SEC Form 23-B dated Aug. 13, 2007
Rebecca V. Eclipse	-	SEC Form 23-B dated May 9, 2008
Gil B. Genio	-	SEC Form 23-B dated March 7, 2008
Alberto M. de Larrazabal	-	SEC Form 23-A dated April 13, 2010
Marisalve Ciocon-Co	-	SEC Form 23-A dated April 19, 2010
Catherine L. Hufana-Ang	-	SEC Form 23-B dated Jan. 19, 2012
Rodell A. Garcia	-	SEC Form 23-B dated May 11, 2011
Solomon M. Hermosura	-	SEC Form 23-B dated July 12, 2010
Singapore Telecom Int'l. Pte Ltd	-	SEC Form 23-B dated May 10, 2011
Ayala Corporation	-	SEC Form 23-B dated April 3, 2009