



July 6, 2015

**Philippine Stock Exchange, Inc.**  
3/F, Tower One and Exchange Plaza  
Ayala Triangle, Ayala Avenue, Makati City

For the attention of : **Ms. Janet A. Encarnacion**  
*Head, Disclosure Department*

**Philippine Dealing & Exchange Corp.**  
37/F, Tower 1, The Enterprise Centre  
6766 Ayala Ave. cor. Paseo de Roxas  
Makati City

For the attention of : **Ms. Vina Vanessa S. Salonga**  
*Head – Issuer Compliance & Disclosure Department*

Mesdames:

This is in reply to the Philippine Stock Exchange (PSE) letter dated July 6, 2015 seeking clarification and/or confirmation of the news article entitled “Cu sees Globe Q2 profit growing by 40 percent” posted in BusinessMirror (Internet Edition) on July 3, 2015. The article reported in part that:

“ERNEST L. Cu expects Globe Telecom Inc.’s (GTI) bottom line to grow by around 40 percent in the second quarter.

‘Typically, Globe has been growing for the last five years. If you plot out that same trajectory, that’s what we expect,’ Cu, president of GTI, replied, when asked on earnings guidance for the months of April to June.

....”

We wish to clarify that Mr. Cu only said that Globe continues to enjoy the momentum built upon past years and that he, consistent with our policy, did not mention any profit guidance for the second quarter.

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Very truly yours,  
Globe Telecom Inc.

By:

A handwritten signature in black ink, appearing to be 'A. de Larrazabal', written in a cursive style.

**Alberto M. de Larrazabal**  
*Chief Financial Officer*