

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATIONS CODE (SRC) AND SRC RULE 17(a)-1(b)(3) THEREUNDER

- 1. 4 May 2018
Date of Report (Date of earliest event reported)
- 2. 1177 SEC Identification Number
- 3. 000-768-480-000 BIR Tax Identification Number
- 4. GLOBE TELECOM, INC.
Exact Name of registrant as specified in its charter
- 5. PHILIPPINES Province, country or other jurisdiction of incorporation
- 6. [REDACTED] (SEC Use Only) Industry Classification Code
- 7. 27/F, The Globe Tower, 32nd Street corner 7th Avenue, Bonifacio Global City, Taguig Address of principal office
- 1634 Postal code
- 8. (02) 797-2000 Registrant's telephone number, including area code
- 9. _____
Former name or former address, if changed since last report
- 10. Securities registered pursuant to Sections 4 and 8 of the SRC

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding (as of March 31, 2018)
COMMON SHARES	132,916,585
TOTAL DEBT (in Millions of Pesos)	127,850

Indicate the item numbers reported herein : Please refer to attached

Re: **Quarterly Results Press Release**

Pursuant to the requirements of the Securities Regulations Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

GLOBE TELECOM, INC.

Registrant

Date : 4 May 2018



ROSEMARIE MANIEGO-EALA
Chief Finance Officer

GLOBE SPENDS ₱6.6 BILLION IN CAPEX IN FIRST QUARTER 2018 TO PROVIDE WORLD CLASS INTERNET ACCESS**□ RE-INVESTING 30% OF REVENUES FOR ENHANCED NETWORK EXPERIENCE**

Globe Telecom, Inc. posted consolidated service revenues of ₱33.2 billion for the first three months of 2018. Service revenues benefitted from the demand for data-related products across all segments, given the increase in consumption for video streaming and on-demand entertainment. This was likewise helped by Globe's 4G and LTE network, relevant and affordable product offerings, and an enhanced content portfolio in partnership with world-class content providers.

Mobile revenues reached ₱25.5 billion due to the growing demand for data as more Globe customers adopt the digital lifestyle. Globe's mobile subscriber base reached 63.3 million as of end-March 2018, up 8% from the 58.6 million subscribers reported in the same period last year.

From a product perspective, mobile data remains the top contributor to total mobile revenues, accounting for 48%. Mobile data service revenues reached ₱12.3 billion in the first quarter of the year. Mobile data traffic grew 37% from 131 petabytes last year to 180 petabytes in the first quarter of 2018, given the increasing appetite for video-on-demand and multi-media content. Mobile SMS and mobile voice revenues, on the other hand, generated ₱5.6 billion and ₱7.6 billion, respectively, due to the continued shift to internet-based applications, consistent with global trends.

Globe's home broadband business ended the first three months of the year with ₱4.3 billion. Its total subscriber base now reached 1.4 million or 17% higher from a year ago. The results were driven by subscriber expansion in fixed wireless solutions (+30%), the introduction of new broadband bundles and GoUnli plans which provide customers value for money, fast and reliable connections and world class entertainment. Globe remains on track with its commitment of bringing leading edge network technology to 2 million homes by 2020.

Globe's corporate data business likewise posted ₱2.6 billion in revenues this period. This was mainly attributed to the increasing demand for connectivity and business solutions, resulting to higher customer base expansion, circuit count increase and higher usage. Traditional fixed line voice revenues, on the other hand, reached ₱770 million.

Globe posted consolidated EBITDA of ₱16.1 billion. Total operating expenses and subsidy ended at ₱17.1 billion. EBITDA margin was at 48%.

Net income for the first three months of 2018 stood at ₱4.7 billion. This was mainly due to EBITDA offsetting depreciation charges and non-operating expenses for the period just ended.

Likewise, Globe's core net income, which excludes the impact of non-recurring charges, and foreign exchange and mark-to-market charges, stood at ₱4.8 billion.

Globe spent around ₱6.6 billion in capital expenditures as of end-March of 2018 to support the growing subscriber base and its demand for data. Of the total capital expenditures spent this period, about 64% was for the data service needs of its customers. To date, Globe has a total of 38,963 base stations, with over 25,600 for 4G¹ to support the service requirements of its customers.

¹ Includes HSPA+, WiMAX and LTE

Last February, Globe announced today that it has initiated discussions with independent third parties for the establishment of a tower company to help speed up the build and deployment of cellular towers in the Philippines. Globe is looking at divesting all or part of its tower assets to independent tower companies as part of its network expansion and optimization plan.

For questions, please contact:

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About Globe

Globe Telecom is a leading full service telecommunications company in the Philippines, serving the needs of consumers and businesses across an entire suite of products and services including mobile, fixed, broadband, data connections, internet, and managed services. Its principals are Ayala Corporation and SingTel who are acknowledged industry leaders in their respective countries and in the region.

It is listed on the Philippine Stock Exchange under the ticker symbol GLO and had a market capitalization of US\$4.1 billion as of the end of March 2018.

Further information can be obtained by visiting the web at <http://www.globe.com.ph>