

January 12, 2018

Philippine Stock Exchange

3/F Tower One and Exchange Plaza Ayala Triangle, Ayala Ave., Makati City

> Attention: Mr. Jose Valeriano B. Zuño III

> > OIC - Head, Disclosure Department

Philippine Dealing and Exchange Corporation

37F Tower 1, The Enterprise Center 6766 Ayala Ave cor. Paseo de Roxas, Makati City

> Ms. Vina Vanessa S. Salonga Attention:

> > Head, Issuer Compliance and Disclosures Dept.

Gentlemen:

In compliance with the Exchange's Rule on Minimum Public Ownership, please find attached our Public Ownership Report for the quarter-ended December 2017.

We trust that you will find the report in order.

Thank you.

Very truly yours,

Solomon M. Hermosura

Corporate Secretary

Bureau of Internal Revenue CC:

Office of the Assistant Commissioner

Large Taxpayers Service

Rm. 301, BIR National Office Building

BIR Road, Diliman, Quezon City

(submitted pursuant to Section 6.B of the Revenue Regulation No. 16-2012)

GLOBE TELECOM, INC. Computation of Public Ownership as of December 31, 2017 **Number of Shares Total** Α В Number of Issued Shares 132,916,585 Less: Number of Treasury Shares (if any) Number of Issued and Outstanding Shares 132,916,585 % to total В Total I/O Shares Α **Directors** Jaime Augusto Zobel de Ayala 0.0000 % 2 Direct 0.0000 % Indirect (thru AC as nominee share) 1 Delfin L. Lazaro Direct 0.0000 % 1 Lang Tao Yih, Arthur 0.0000 % Direct 2 Fernando Zobel de Ayala Indirect (thru AC as nominee share) 0.0000 % 1 Jose Teodoro K. Limcaoco Direct 0.0000 % 1 Romeo L. Bernardo* Indirect (thru PCD) 0.0004 % 500 Samba Natarajan 0.0000 % Direct 2 Manuel A. Pacis* Indirect (thru PCD) 0.0001 % 100 Rex Ma. A. Mendoza* % 0 Saw Phaik Hwa* % 0 Ernest Lawrence L. Cu* Direct 0.0642 % 85,353 Indirect (thru PCD) 0.0030 % 4,000 Sub-total 0.0677 % 89.963 Officers Ernest Lawrence L. Cu (same as above) % 0 Rebecca V. Eclipse Indirect (thru PCD) 0.0142 % 18,915 0.0036 % Direct 4,845 Gil B. Genio 0.0441 % Indirect (thru PCD) 58,638 Direct 0.0076 % 10,082 Alberto M. de Larrazabal Direct 0.0072 % 9.572 Indirect (thru PCD) 0.0015 % 2,000 Marisalve Ciocson-Co Direct 0.0021 % 2,829 Vicente Froilan M. Castelo Direct 0.0019 % 2,569 Bernard P. Llamzon Direct 0.0027 % 3,645 Renato M. Jiao Direct 0.0046 % 6,100 Indirect (thru PCD) 0.0002 % 285 Carmina J. Herbosa Indirect (thru PCD) 0.0005 % 700 Direct 0.0018 % 2,355

Number of Shares Owned by the Public			28,814,33
TOTAL	78.32	%	104,102,2
Sub-total	0.0579	%	76,9
Lock-Up Shares			
Employees	0.0579	%	76,9
Banks			-
Government			-
Others			
Sub-total	78.0969	%	103,803,7
Direct	30.9647		41,157,2
Ayala Corporation			
Direct	47.1322	%	62,646,4
Singapore Telecom Int'l. Pte Ltd.			
Principal Stockholders			
Sub-total	0.0990	%	131,6
Direct	0.0000		
Solomon M. Hermosura			
Direct	0.0028	%	3,
Indirect (thru PCD)	0.0025	%	3,2
Rosemarie M. Eala			
Indirect (thru PCD)	0.0004		.,
Maria Aurora L. Sy-Manalang Direct	0.0012	%	1,

^{*}Ms. Saw and Messrs. Pacis, Mendoza and Cu directly hold one (1) preferred share each. *Mr. Bernardo indirectly holds one (1) preferred share.

PUBLIC OWNERSHIP PERCENTAGE Total Number of Shares Owned by the Public

<u>28,814,337</u> shares = **21.68%** 132,916,585 shares

Number of Issued and Outstanding Common Shares	=	132,916,585		
Number of Outstanding Common Shares	=	132,916,585		
Number of Treasury Shares		0		
Number of Listed Shares				
Common Shares	=	132,125,532		
Voting Preferred Shares	=	158,515,021		
Non-voting Preferred Shares	=	20,000,000		
Number of Foreign-Owned Shares				
Common Shares	=	78,941,502		
Voting Preferred Shares	=	0		
Non-voting Preferred Shares	=	112,220		
Foreign Ownership Level (%) - on voting shares		27.09%		
Foreign Ownership Level (%) - on all outstanding s	25.38%			
Foreign Ownership Limit (%)	=	40%		