



April 7, 2016

Philippine Stock Exchange, Inc.
3/F, Tower One and Exchange Plaza
Ayala Triangle, Ayala Avenue, Makati City

For the attention of : **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Philippine Dealing & Exchange Corp.
37/F, Tower 1, The Enterprise Centre
6766 Ayala Ave. cor. Paseo de Roxas
Makati City

For the attention of : **Ms. Vina Vanessa S. Salonga**
Head - Issuer Compliance & Disclosure Department

Mesdames:


This is in reply to the Philippine Stock Exchange (PSE) letter dated April 7, 2016 seeking clarification and/or confirmation on the news article entitled "San Miguel vows better Internet via 700-MHz band" posted in BusinessMirror (Internet Edition) on April 6, 2016. The article reported in part that:

"

Globe President Ernest L. Cu noted that he is 'open' to acquiring companies of SMC that hold the rights to the band. These are Liberty Telecoms Holdings Inc., with 80 MHz; High Frequency Telecommunications, with 10 MHz; and New Century Telecommunications, 10 MHz.

. . . ."

 **Globe Telecom, Inc.**
The Globe Tower
32nd Street corner 7th Avenue
Bonifacio Global City
Taguig, Philippines

 +632.7972000

 www.globe.com.ph

We wish to affirm that the company is open to discussions regarding potential commercial arrangements for the 700 MHz frequency band.

Very truly yours,

A handwritten signature in blue ink, appearing to read "Marisalve Clocson-Co".

Marisalve Clocson-Co

Compliance Officer, Asst. Corporate Secretary & VP- Legal Services